

## NABSAMRUDDHI provides ‘Double Delight’

*...crosses magical INR 1,000 cr. in BS Size; AUM*

Yes, NABSAMRUDDHI Finance Limited (NSFL) has scaled new heights in FY23! The year that has just gone by has provided many firsts to NSFL.

- Our Balance Sheet now stands at INR 1,172 crore
- Assets Under Management is a creditable INR 1,118 cr.
- Net Worth crossed INR 250 cr.

Such spectacular performance brings with it greater responsibility. We have now entered the Middle Layer as per RBI’s Scale-based regulation for NBFCs; while also entailing a move to IND AS (from IGAAP) in FY24.

Our PAT, the touchstone of true operational strength, has climbed 24% to INR 34 cr.

This is on the back of phenomenal increase in disbursements, which went up from INR 540 Crore in FY22 to INR 716 Crore in FY23. Disbursement towards our focus segments, viz., Green & Wellness finance, Fabrics & Textiles value chain and Handicrafts value chain were INR 262 Cr (including INR 113 cr. disbursed for financing WASH activities), INR 32 Cr and INR 2.22 Cr respectively.

During FY23, we were delighted to be awarded the Sa-Dhan Water.org ‘Water and Sanitation (WASH) Financing Award, 2022’ under the category of ‘*Capital providers*’ in recognition of our contribution in providing supportive finance for WASH segment.

Alongwith financial deepening, we also widened the clientele by on-boarding 21 new entities during FY23. Further, disbursement of loans and investments in PTCs were made in respect of 51 entities under various products with adequate sectoral and geographical diversification.

While on the pursuit of performance, we also unlocked value from our Non Performing Loans. More than INR 3 cr. was recovered from 11 such loan accounts. Result: Both GNPA and NNPA dipped below 1%, yet another first for NSFL. While GNPA has reduced from 2.09% to 0.47%; NNPA went down from 1.51% to 0.22 % (yoy) as on 31 March 2023.

These stupendous achievements were not lost on those who were following us closely. The Company was reaffirmed Credit rating of ‘AA’ stable by India Ratings.

Continuing its non-financial initiatives, NSFL supported awareness generation for the focus segments through participation in various panel discussions and workshops.

NSFL also partnered with Caspian Debt to conduct a Climate Risk Awareness Workshop in Hyderabad for CXOs of MSMEs with grant support from FSDD, NABARD.

On the impact side, our financial interventions have enabled the ultimate beneficiaries to contribute to reduction in total CO2 emission, increase in annual household income & consequently, savings, improved health resulting in reduced health cost, gender equity & empowerment and improved access to education.

Continuing to be the NBFC that's different; and one which makes a difference in the lives of its ultimate stakeholders, NSFL sanctioned CSR assistance of INR 55.08 lakh for WASH segment, viz., construction of toilet blocks in two schools of Bhojpur, Bihar and a public toilet complex in Varanasi, UP besides installation of a water ATM and water purification system in Kegaon village of Raigad district, Maharashtra.

Yes, we @ NSFL do take our PPP bottom-line quite seriously: we do care for our People, Planet and Profits in the same measure.

We are definitely happy with our performance. But are we satisfied..definitely not!

True to our institutional philosophy, we are not the ones to rest on our laurels. We know that there's more to achieve out there, more opportunities to explore and to 'make a difference'.

As we enter FY24, we shall continue our promise to perform: in a bigger way, with larger impact. We are confident, with the continuing support and benevolent guidance of NABARD, our parent Organisation; and all our stakeholders including the regulator, we can...and we will!

For, NSFL believes that if you "*Change the way you see things, the things you see will change.*"